

1900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2010-11*	2011-12*	2012-13*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$396,445	\$499,874	\$500,468
Prior year adjustments	<u>9,108</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$405,553	\$499,874	\$500,468
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	88,739	38,740	38,786
299000 Employer Contributions	<u>39,066</u>	<u>27</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$127,805</u>	<u>\$38,767</u>	<u>\$38,786</u>
Total Resources	\$533,358	\$538,641	\$539,254
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	33,484	38,173	41,762
Retirement Allowances	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$33,484</u>	<u>\$38,173</u>	<u>\$41,762</u>
FUND BALANCE	\$499,874	\$500,468	\$497,492
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$374,183	\$445,570	\$407,730
Prior year adjustments	<u>35,962</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$410,145	\$445,570	\$407,730
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	22,447	137,076	137,076
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,796,035</u>	<u>1,811,459</u>	<u>1,972,882</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,818,482</u>	<u>\$1,948,535</u>	<u>\$2,109,958</u>
Total Resources	\$2,228,627	\$2,394,105	\$2,517,688
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	29	18	18
1900 Public Employees' Retirement System			
State Operations	13,768	12,416	12,416
Administrative Cost - PERS			
Unclassified	1,769,260	1,973,940	2,207,501
Administrative Cost - Controllers	(5,333)	(5,704)	(6,120)
Administrative Cost - Carriers	(63,588)	(74,478)	(75,700)
Medical Payments	(1,193,479)	(1,316,819)	(1,504,759)
Drug Payments	(506,860)	(576,938)	(620,922)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	<u>-</u>	<u>1</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,783,057</u>	<u>\$1,986,375</u>	<u>\$2,219,935</u>
FUND BALANCE	\$445,570	\$407,730	\$297,753
0830 Public Employees' Retirement Fund ^N			
BEGINNING BALANCE	\$202,653,656	\$238,895,163	\$250,976,820
Prior year adjustments	<u>-2,198,183</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$200,455,473	\$238,895,163	\$250,976,820
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	43,854,795	18,586,082	19,602,234

* Dollars in thousands, except in Salary Range.

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	2010-11*	2011-12*	2012-13*
221000 Contributions to Fiduciary Funds	11,116,461	11,439,601	11,533,739
221000 Refunds of Contributions	-227,167	-242,833	-259,577
299000 Other	<u>3,011</u>	<u>6,447</u>	<u>6,447</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$54,747,100</u>	<u>\$29,789,297</u>	<u>\$30,882,843</u>
Total Resources	\$255,202,573	\$268,684,460	\$281,859,663
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	467	375	381
1900 Public Employees' Retirement System			
State Operations	257,438	284,671	284,671
Support	(257,388)	(284,621)	(284,621)
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	16,049,505	17,422,594	18,682,096
Retirement Allowances	(14,123,911)	(15,284,092)	(16,539,573)
Death Benefits	(75,090)	(79,140)	(83,161)
External Investment Advisors	(849,497)	(951,895)	(951,895)
Other Investment-Related Expenses	<u>(75,755)</u>	<u>(77,786)</u>	<u>(77,786)</u>
Total Expenditures and Expenditure Adjustments	<u>\$16,307,410</u>	<u>\$17,707,640</u>	<u>\$18,967,148</u>
FUND BALANCE	\$238,895,163	\$250,976,820	\$262,892,515
Reserve for deficiencies	-479,641	-505,864	-511,755
Remaining assets available for future benefits	239,340,775	252,425,891	255,365,756
0833 Annuitants' Health Care Coverage Fund ^N			
BEGINNING BALANCE	\$1,293,674	\$1,871,134	\$2,157,211
Prior year adjustments	<u>-6,424</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$1,287,250	\$1,871,134	\$2,157,211
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	330,215	148,324	169,885
221000 Contributions to Fiduciary Funds	283,279	180,184	179,459
299001 State Prefunding of OPEB:	2,135	-	5,207
State BU5 State Contribution	1,601	-	-
State BU5 Member Contribution	534	-	995
State BU12 Member Contribution	-	-	2,350
State BU16 Member Contribution	-	-	1,862
State Income from Investments	1,271	557	856
Transfers and Other Adjustments:			
Operating Transfer Out	<u>-</u>	<u>-2,900</u>	<u>-</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$619,035</u>	<u>\$326,165</u>	<u>\$360,614</u>
Total Resources	\$1,906,285	\$2,197,299	\$2,517,825
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	-	2	2
1900 Public Employees' Retirement System			
State Operations	1,644	1,754	1,754
Unclassified	<u>33,507</u>	<u>38,332</u>	<u>38,930</u>
Total Expenditures and Expenditure Adjustments	<u>\$35,151</u>	<u>\$40,088</u>	<u>\$40,686</u>
FUND BALANCE	\$1,871,134	\$2,157,211	\$2,477,139

0950 Public Employees Contingency Reserve Fund ^N

* Dollars in thousands, except in Salary Range.

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	2010-11*	2011-12*	2012-13*
BEGINNING BALANCE	\$10,304	\$15,690	\$14,728
Prior year adjustments	6,142	-	-
Adjusted Beginning Balance	\$16,446	\$15,690	\$14,728
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	1,193	1,216	1,144
221000 Contributions to Fiduciary Funds (Administrative)	23,448	24,423	17,738
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	35,831	38,370	43,039
Total Revenues, Transfers, and Other Adjustments	\$60,472	\$64,009	\$61,921
Total Resources	\$76,918	\$79,699	\$76,649
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	51	36	36
1900 Public Employees' Retirement System (State Operations)	25,346	26,535	26,445
9650 Health and Dental Benefits for Annuitants (State Operations)	35,831	38,400	43,039
Total Expenditures and Expenditure Adjustments	\$61,228	\$64,971	\$69,520
FUND BALANCE	\$15,690	\$14,728	\$7,129

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